

# THREADNEEDLE GLOBAL FOCUS FUND

## Differentiated quality approach

We look for competitive advantage in businesses that boast wide economic moats.<sup>1</sup>

We apply Porter's Five Forces to assess how a market supports durable competitive advantages, as these can enable companies to sustain above-average growth, and high or improving returns on capital.



## Accesses the best global ideas

There is no reliance on a single or small group of sectors or regions to drive portfolio construction, rather the selection of high-quality companies that the market undervalues.

The fund has a consistent quality-growth bias, which is important in a structurally lower-growth environment.



## Stock selection is driven by high-quality research

We benefit from the input of our regional equity research teams when building a high-conviction, 30-50 stock portfolio.

While we take a bottom-up approach to stock selection, we also draw on the research of our wider investment team whose insights keep us informed of global trends driving markets.



## Targets strong long-term outperformance

The Threadneedle Global Focus Fund was launched in April 2018 and is managed using the same proven investment process as our existing Global Focus strategy, since the portfolio manager's start date in April 2013.<sup>2</sup>



**David Dudding** has 20 years of industry experience managing concentrated equity portfolios and he has managed the Threadneedle Global Focus strategy since April 2013.

<sup>1</sup> The idea of an 'economic moat' relates to how likely a company is to keep competitors at bay for an extended period - i.e. the strength and sustainability of a company's competitive advantage. Morningstar defines the attributes that can give companies an economic moat as - intangible assets; cost advantage; network effect; efficient scale; the backing of switching costs.

<sup>2</sup> Source: Columbia Threadneedle Investments, data as at 30 November 2020. Past performance is not a guide to future performance.

## Key risks

Past performance is not a guide to future returns and the fund may not achieve its investment objective. Your capital is at risk. The value of the fund may fluctuate in response to the performance of individual companies and general market conditions and investors may not get back the sum originally invested. The Fund has shown a medium to high level of volatility (how much the value of the Fund goes up and down). Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments. The fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the fund. The Fund has a concentrated portfolio (holds a limited number of investments and/or has a restricted investment universe) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the fund's value. The fund may exhibit significant price volatility. The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus. Please read the Key Investor Information Document and the Fund Prospectus if considering investing.

To find out more visit [columbiathreadneedle.co.uk](https://columbiathreadneedle.co.uk)



**Important information: For use by Professional and/or Qualified Investors only (not to be used with or passed on to retail clients).** Data as at 30 November 2020, unless otherwise specified. Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Your capital is at risk. Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a Non-UCITS scheme. This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The fund characteristics described above are internal guidelines (rather than limits and controls). They do not form part of the fund's objective and policy and are subject to change without notice in the future. Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document, as well as the latest annual or interim reports and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English only and may be obtained free of charge on request from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL. This document is a marketing communication. The analysis included in this document have not been prepared in accordance with the legal requirements designed to promote its independence and have been produced by Threadneedle Investments for its own investment management activities, may have been acted upon prior to publication and is made available here incidentally. Any opinions expressed are made as at the date of publication but are subject to change without notice and should not be seen as investment advice. Information obtained from external sources is believed to be reliable but its accuracy or completeness cannot be guaranteed. Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.  
[columbiathreadneedle.com](https://columbiathreadneedle.com) Valid from 12.20 | Valid to 12.21 | J31162 | 3369308