

## Q&A - Changes to Threadneedle Pooled Pension Fund Range

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### 1) What changes are you making to the Threadneedle Pension Fund (TPEN) range?

We have carefully reviewed the range of pension funds that we offer to our clients and have decided to close the following funds, 'the Funds':

- TPEN European Equity Fund
- TPEN North American Equity Fund
- TPEN Japanese Equity Fund
- TPEN Asia Equity Fund

### 2) Why have you reviewed your pension fund range?

We continually monitor our range of funds to ensure that we are able to offer our clients the most suitable investments. We have therefore decided to close the Funds resulting in a more focused range for our clients and our pension fund business.

### 3) Why does the small size of a fund mean you need to close it?

The Funds that we are closing are declining in popularity and becoming too small to manage. The relatively small size of the Funds creates a concentration risk for investors, and they are less efficient to manage.

### 4) When will the closures take place?

The Funds will close on 28 April 2021.

### 5) Do I need to take any action?

Yes, Columbia Threadneedle cannot make a specific recommendation; however, we would suggest that you review your holdings and consider your options including, but not limited to, alternative funds to switch into.

**Option 1:** You may consider an investment into another Columbia Threadneedle UK domiciled OEIC fund, outside the TPEN Fund Range.

The Funds currently invest in regional equities indirectly through corresponding Threadneedle funds within the Threadneedle Investment Funds 'TIF' range. These are open-ended investment companies 'OEICs' where the assets of each fund are invested in accordance with its investment objective and policy; these are detailed in the TIF prospectus. These TIF funds are available to you for investment and are the closest substitutes to the Funds you are currently invested in. You can move your investment, free of charge to the substitute funds.

<b>Closing fund</b>	<b>Closest substitute fund</b>
TPEN European Equity Fund	Threadneedle European Fund
TPEN North American Equity Fund	Threadneedle American Fund
TPEN Japanese Equity Fund	Threadneedle Japan Fund
TPEN Asia Equity Fund	Threadneedle Asia Fund

Please find enclosed the Key Investor Information Documents which provide further information on each of the substitute funds.

**Option 2:** You can switch free of charge into another TPEN fund of your choice. The list of available funds can be found in the attached Key Features Document (KFD).

**Option 3:** You can select an investment with another provider.

**Option 4:** In the event that you take no action and remain in one or more of the Funds until they close, at the end of the 90-day notice period, your investment will automatically be switched into the TPEN Sterling Fund on 28 April 2021.

**6) What is the annual management charge (AMC) for the TPEN Sterling Fund?**  
There will be no AMC if your holding(s) are switched into the Sterling Fund, as the proceeds will be reinvested in the 0% AMC share class.

**7) What are the AMCs for the substitute funds, such as Threadneedle European Fund and Threadneedle American Fund?**

Your AMC will not increase if you opt to move your investment into one of the substitute funds. If you would like to move your investment to another UK-domiciled OEIC fund, please contact your relationship manager to discuss your requirements.

**8) What other TPEN funds are available for me to switch into?**

Please refer to the enclosed KFD which provides details of the TPEN funds available and their objectives and risks.

**9) When must I inform you of my decision to switch?**

Please provide instructions to us before 20 April 2021.

**10) Who should I contact if I wish to switch to another TPEN fund or other Columbia Threadneedle product?**

A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on [clientservices@columbiathreadneedle.com](mailto:clientservices@columbiathreadneedle.com).

**Important information: For Investment Professionals use only, not to be relied upon by private investors.** This document is not investment, legal, tax, or accounting advice. Investors should consult with their own professional advisors for advice on any investment, legal, tax, or accounting issues relating an investment with Columbia Threadneedle Investments. Threadneedle Pensions Limited. Registered in England and Wales No 984167. Registered address Cannon Place, 78 Cannon Street, London EC4N 6AG. Authorised and regulated by the Prudential Regulatory Authority (PRA) and regulated by the PRA and Financial Conduct Authority. Trading as Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.