



# QUESTIONS & ANSWERS

## CONVERSIONS to CHEAPER CLASSES

## INTRODUCTION

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We have decided to move the holdings of certain investors into a different unit or share class of the same fund that has a lower Annual Management Charge (AMC) and a lower Ongoing Charges Figure (OCF).

## FULL Q&A

### 1. Which funds and classes are affected by this change?

Please see appendix for a full list of the funds and classes impacted.

### 2. What changes are you making?

We are moving the holdings of certain investors into a different class of the same fund that has a lower Annual Management Charge (AMC) and a lower Ongoing Charges Figure (OCF). Please see the appendix for details of the new class to which your holdings will be converted.

### 3. Who will be impacted by the changes?

Retail investors who invest directly into our funds and who do not have an investment adviser will have their holdings converted into a cheaper class.

### 4. When do the changes take effect?

The conversion will take place on 7 May 2020.

### 5. What do these changes mean for existing investors?

For certain investors in the funds, we will convert the units or shares that you hold from your current class into a cheaper class of the same fund, which has a lower Annual Management Charge and a lower Ongoing Charges Figure.

Please see the appendix for details of the existing classes and new cheaper classes that your investment will be converted to, as well as details of the new lower charges.

### 6. Why are you making these changes?

We constantly look for ways to offer better value for money and as a result of a comprehensive review, we have decided to convert your holdings into a cheaper class of the same fund(s) where you will pay lower fees. Conversion of your units or shares to a lower cost class offers a simple and efficient way of delivering better value to you for as long as you remain an investor in the fund(s).

### 7. Will I have new ISINs?

Yes, the new classes that you will hold following the conversion will have different ISINs. A list of the new ISINs are provided in the appendix. We recommend that you keep a record of the new class and ISIN as you will need these for placing future trades in the fund(s).

### 8. How will the conversions take place?

You will be able to trade in your existing class up to Thursday 7 May 2020. Your holdings will be converted into the cheaper class and you will receive new units or shares on 7 May 2020. From Monday 11 May 2020, you will be able to place trades in the new cheaper class. Please see the table of existing classes and the new classes in the appendix.

### 9. When will I receive confirmation of the conversion?

Following the conversion to the new class, we will send you written confirmation of your new shares / units within 14 days. Details of the conversion of your shares / units into the cheaper share class / unit class will also be provided in your regular six-monthly statement.

### 10. Will my regular investment / savings plan continue in the cheaper share class(es) / unit class(es)?

Yes, if you have a monthly investment / savings plan, this will automatically continue after the date of conversion into the cheaper share / unit class(es), as will any top ups you make following the conversion.

**11. Will the conversions affect the value of my investments?**

No, the value of your investments will not be affected.

**12. Will they result in any changes to how the funds are managed?**

There will be no change to how the funds are managed.

**13. Are there any tax implications as a result of the conversions?**

The conversion of your shares/ units into comparable shares / units of the same fund will not be treated as a disposal, for the purposes of UK capital gains tax.

**14. Do I need to take any action?**

Although you do not need to take any action, we recommend that you keep the details of the conversions and the dates that affect your investments.

**15. Where can I find further information?**

Further information is available at [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk) or you can call us on 0800 953 0134\* if you are in the UK or on 0044 1268 444 321\* if you're based outside of the UK. Our team is available from 8.00am to 6.00pm, Monday to Friday (UK time).

\*calls may be recorded

For further information visit  
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