

Please address any replies to:  
**Columbia Threadneedle Investments**  
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30 December 2016

[columbiathreadneedle.com](http://columbiathreadneedle.com)

Dear Investor,

### **Changes to the Threadneedle Managed Funds range – no action required**

As an investor in one or more funds in our Managed Funds range, we would like to let you know about some changes we are making to the funds from 28 February 2017.

#### **What changes are being made?**

We are changing the names of the Funds within the range, as shown in the table below.

We're also rewording the investment objectives for the Funds to provide a clearer simpler explanation of the investment purpose of each fund. The updated and existing investment objectives and policies are detailed on the enclosed document. The changes to the wording will not affect the way the Funds are run by the fund managers.

Existing Name	New Name
Threadneedle Defensive Fund	Threadneedle Managed Bond Fund
Threadneedle Defensive Equity & Bond Fund	Threadneedle Managed Bond Focused Fund
Threadneedle Equity & Bond Fund	Threadneedle Managed Equity & Bond Fund
Threadneedle Global Equity & Bond Fund	Threadneedle Managed Equity Focused Fund
Threadneedle Global Equity Fund	Threadneedle Managed Equity Fund
Threadneedle Managed Income Fund	Threadneedle Managed Equity Income Fund

#### **Why are these changes being made?**

We believe the new names and updated investment objectives and policies provide a clearer explanation of each Fund and reflect the descriptions being used by similar Funds across the industry.

#### **Will my investment be affected?**

No, there will be no change to your investment as the Funds will continue to be managed in the same way.

#### **Will there be an impact on the fees I pay?**

No, these changes will not affect the fees you pay. Columbia Threadneedle Investments will cover all costs related to these changes.

**Further information**

If you have any other questions about these changes, please call us on 0800 953 0134\*(8:00am to 6:00pm, Monday to Friday), visit our website [columbiathreadneedle.com/managedfunds](http://columbiathreadneedle.com/managedfunds) or speak to your financial adviser. If you do not have a financial adviser you can find one in your area at [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note that we do not endorse this site or the advisers found on it.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gary Collins', with a long horizontal flourish extending to the right.

Gary Collins  
Co-Head of Distribution EMEA  
Columbia Threadneedle Investments

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\*Calls may be recorded