

TPEN United Kingdom

Contact Details

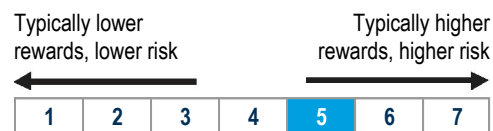
Helpline: 0207 4645668
 Helpline calls may be recorded

Fund Manager: Dave Chappell
 Since: Dec-15
 Management Co: Threadneedle Pensions Ltd
 Fund Inception Date: 31/12/82
 Index: FTSE UK Gilts Linked Government (All)
 Fund Currency: GBP
 Fund Domicile: United Kingdom
 Portfolio Size: £18.4m
 No. of Securities: 1

All information expressed in GBP

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.



Fund Charges

Please refer to your company pension scheme booklet

Fund Changes

Please refer to your company pension scheme booklet

Commentary and Outlook

The portfolio returned -2.10% over the quarter.

There was a variation between the performance of the portfolio and that of the underlying Threadneedle UK Index Linked Fund, due to their different pricing points.

The Threadneedle UK Index Linked Fund returned -2.29%, underperforming its benchmark, which returned -2.18%. Our long duration positioning detracted as yields rose.

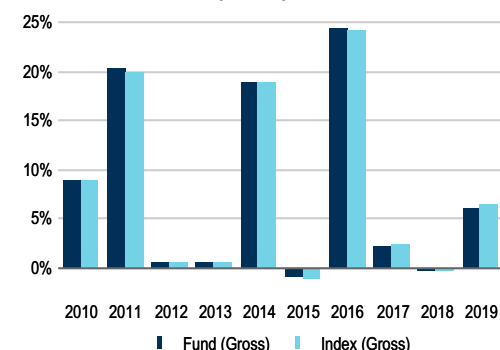
Fund Objective & Policy

To invest primarily in UK index-linked bonds, indirectly through a fund managed by Columbia Threadneedle Investments. It aims to achieve total returns that are in excess of its benchmark, gross of fees, over rolling 3 year periods.

5 Years NAV (GBP)*



Calendar Years (GBP)*



Annualised Performance (GBP)*

| | 3M | 1YR | 3YR | 5YR | 10YR |
|---------------|------|-----|-----|-----|------|
| Fund (Gross) | -2.1 | 0.7 | 6.4 | 7.5 | 7.9 |
| Index (Gross) | -2.2 | 0.4 | 6.4 | 7.5 | 7.9 |

12M Rolling Period (GBP)*

| | 10/15 - 09/16 | 10/16 - 09/17 | 10/17 - 09/18 | 10/18 - 09/19 | 10/19 - 09/20 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| Fund (Gross) | 24.4 | -4.1 | 1.3 | 18.0 | 0.7 |
| Index (Gross) | 24.1 | -3.8 | 1.3 | 18.4 | 0.4 |

Calendar Year Performance (GBP)*

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
|---------------|------|------|------|------|------|------|------|------|------|------|
| Fund (Gross) | 6.1 | -0.2 | 2.2 | 24.6 | -0.9 | 19.0 | 0.6 | 0.7 | 20.4 | 8.9 |
| Index (Gross) | 6.4 | -0.3 | 2.3 | 24.3 | -1.0 | 18.9 | 0.5 | 0.6 | 19.9 | 8.9 |

*Past performance is not a guide to the future. The value of investments and any income from them can fall as well as rise. The performance returns shown on this factsheet are with income reinvested and gross of annual management charges. The effect of charges will reduce the performance figures accordingly. Please see your scheme booklet for full details on all charges that may apply.

Performance source: Columbia Threadneedle Investments. Three, five and ten year returns are annualised.

Risk Warnings

Investment Risk: The value of investments can fall as well as rise and investors might not get back the sum originally invested.

Issuer Risk: The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.

No Capital Guarantee: Positive returns are not guaranteed and no form of capital protection applies.

Investment in Funds: The Investment Policy allows the fund to invest principally in units of other collective investment schemes. Investors should consider the investment policy and asset composition in the underlying funds when assessing their portfolio exposure.

Interest Rate Risk: Changes in interest rates are likely to affect the fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.

Past performance is not a guide to future performance.

Source: FactSet

Weightings (%)

| Rating | Fund Index | Diff | Sector | Fund Index | Diff |
|--------|------------|------|-----------------------|------------|------|
| AA | 97.8 100.0 | -2.2 | Sovereign | 94.2 100.0 | -5.8 |
| Cash | 2.2 -- | | Government Guaranteed | 3.6 -- | |
| | | 2.2 | Cash | 2.2 -- | |

Top 10 Holdings (%)

| Security Name | Weight |
|----------------------------|--------------|
| THREAD UK INDEX LINKED-XGA | 100.0 |
| Total | 100.0 |

Important Information

Past performance is not a guide to future performance. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Performance is on an offer-to-offer basis, gross of annual management charges, using global close prices. Portfolio positions are based on gross asset valuations at global close. Weighting and currency exposure data, where applicable, are on a look-through basis to underlying assets where Columbia Threadneedle CIS instruments are held.

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The Columbia Threadneedle Pooled Pension Funds Key Features Document (KFD) is available on the institutional site of www.columbiathreadneedle.co.uk. The KFD gives a summary of information about Columbia Threadneedle's pooled pensions in order to help you decide if you want to invest in funds, as well as a full list of risk factors applying to the funds. Please refer to the Risk section of the Key Features document for all risks applicable to investing in any fund and specifically this Fund.

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