



Cross-border mergers

Questions and Answers

What changes will impact me as an investor?

Your investment will now be transferred to a Luxembourg-based fund. The Existing Funds and the Lux Funds are very similar, and will be managed in the same way by the same investment manager. Please read the Shareholder Circular to ensure you are happy with the changes. You will also see that some documents and correspondence may be in a slightly different format (e.g. tax vouchers, contract notes, statements). You will receive a new set of Terms of Conditions, which you should read carefully.

If I want to switch my holding, where can I find more information about your other funds?

If you want to find out about our other funds please visit columbiathreadneedle.co.uk or speak to your financial adviser. You can request a copy of our fund range brochure by calling 0800 953 013 (calls may be recorded).

What happens on the merger date?

On the day of the merger, your units in the Existing Fund(s) will be exchanged, free of charge, for shares in the equivalent unit class of the Lux Fund(s). The value of your investments will remain the same although the number of units you hold and the value of each unit may be different.

Can I continue to hold the Lux Funds through a Threadneedle ISA?

No. Following the mergers, your holdings will be automatically transferred on the effective date and your investment will lose its ISA status. If you do not want your investments to be transferred to the Lux Funds, you have the following options for your ISA:

1. You can choose to switch your investment in the Existing Fund(s) into another Threadneedle fund(s) not affected by the mergers.
2. Alternatively, you can transfer your ISA investment to another ISA manager. To do so, you will need to complete an ISA transfer form and send it to your new ISA manager, who will then contact us to complete the transfer. Please note that ISA transfers can take around 30 days to complete.
3. You may also cash in your investment at any time, but if you do this it will lose its ISA status.

It is important that you act before the relevant merger date, otherwise your investment will lose its ISA status.

What are the tax implications of moving from an OEIC to a SICAV?

There may be tax implications depending on your individual circumstances. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

How will I know the mergers have taken place?

Once the wind-up process is complete, you will be sent a contract note confirming the value, unit price and number of units held. The key dates are set out in the table overleaf. Shortly after the relevant merger date, you will receive another contract note with details of the value, unit price and number of units you hold in the Lux Fund(s). Both notes will contain a reference to the transfer of customer assets.

How will the transactions appear on my statement?

Once the transfer of assets has taken place, you will see a transaction on your Existing Fund statement called a 'Repurchase'. This relates to your holdings coming out of the Existing Fund. You will then see a transaction called 'Sale' on your Lux Fund statement. This relates to the assets coming into your Lux Fund holding.

Will I be able to deal as usual?

Dealing will be suspended on the following dates in order to enable the transfer of services. Normal dealing will resume on the Monday following each merger.

Fund	Suspend dealing in Existing Shares	First day of dealing in New Shares	Dispatch confirmation of number of New Shares
European Corporate Bond Fund	1:00pm Luxembourg time (12 noon UK time) on 20th September 2018	24th September 2018	By 24th September 2018
European High Yield Bond Fund	1:00pm Luxembourg time (12 noon UK time) on 4th October 2018	8th October 2018	By 8th October 2018
Pan European Fund	1:00pm Luxembourg time (12 noon UK time) on 4th October 2018	8th October 2018	By 8th October 2018
Pan European Smaller Companies Fund	1:00pm Luxembourg time (12 noon UK time) on 4th October 2018	8th October 2018	By 8th October 2018
Pan European Equity Dividend Fund	1:00pm Luxembourg time (12 noon UK time) on 4th October 2018	8th October 2018	By 8th October 2018
Credit Opportunities Fund*	1:00pm Luxembourg time (12 noon UK time) on 18th October 2018	22nd October 2018	By 22nd October 2018

*The full name of this fund is Threadneedle Credit Opportunities Fund.

The dates are subject to change at the discretion of the ACD, with the agreement of Citibank UK. See Appendices 2 and 4 of the Shareholder Circular for further details.

What happens if I need to deal before I get my new client reference?

We will be writing to you to confirm your new client reference. However, if you wish to buy or sell investments after the merger weekend but before we have sent you your client reference this is still possible. Simply contact us using the new contact details below and we will be pleased to help with your transaction. A record of old client references will be retained should any issues arise.

How will I be able to contact Columbia Threadneedle Investments following the mergers?

The transfer agent for the Lux Funds will be International Financial Data Services (Luxembourg) S.A. ("IFDS") rather than DST Financial Services Europe Limited ("DST"). This means that, following the merger, you will need to use a different correspondence address to buy or sell shares in the Lux Funds or to obtain information about your investments. The new contact details for the transfer agent are:

International Financial Data Services

47, avenue J. F. Kennedy
L-1855, Luxembourg
Luxembourg
Tel: +352 46 40 10 7020 (calls may be recorded)
Fax: +352 2452 9046
Email: columbiathreadneedleenquiries@statestreet.com

There are no changes to the contact details for our OEIC range. Please contact your financial adviser with any queries.

To find out more visit columbiathreadneedle.com/changes

