

Media Release

COLUMBIA THREADNEEDLE INVESTMENTS HIRES INFRASTRUCTURE TEAM

LONDON, 12 June 2018: Columbia Threadneedle Investments, a leading global asset management group, has started building an infrastructure investment capability for institutional clients in the UK and Europe.

The company hired Heiko Schupp to the newly created role of Global Head of Infrastructure Investments and a further three infrastructure investment professionals to join him - Ash Kelso, Antonio Botija and Ingrid Weston.

In establishing this new investment capability, the team will draw on Columbia Threadneedle's expertise and research across multiple asset classes and geographies, thus working to integrate high quality macro-economic analysis into its investment process. The team will also work closely with the firm's highly experienced Environmental, Social and Governance investment team, not only to manage risks around environmental and social impact, but also to target investments with clear sustainability business practices.

Heiko is a highly experienced investor with a track record of more than 20 years of investing in international infrastructure transactions and assets. He joins from Hastings Fund Management where he was a senior portfolio manager. Heiko has previously held other senior roles within Pantheon Ventures, Bank of Scotland and PricewaterhouseCoopers.

Heiko will be joined by Ash Kelso (Head of Asset Management), Antonio Botija (Head of Acquisitions) and Ingrid Weston (Senior Portfolio Manager). Ash has more than fifteen

years' investments experience and joins from PriceWaterhouseCoopers, where he was Director for Energy, Utilities and Infrastructure. Antonio's asset management experience also stretches back more than fifteen years. He was previously an Investment Director at Hastings Fund Management. Ingrid Weston joins Columbia Threadneedle from HSBC Global Asset Management, where she worked as a product specialist in infrastructure debt.

Michelle Scrimgeour, CEO, EMEA at Columbia Threadneedle Investments, said:

"I am very pleased to welcome Heiko and the team to our company. As an active investment management firm, infrastructure complements our existing range of real assets and alternative investments, and allows us to enhance our offering to clients.

"In an era of low interest rates, the long-term nature of infrastructure assets and their stable, inflation-linked income characteristics match the longevity and total return requirements of institutional investors' portfolios.

"The investment opportunity for the private sector is growing – public spending is constrained, yet governments around the world need to construct more assets to maintain their economic growth. It is estimated that in Europe alone, two trillion Euros of investment in infrastructure is needed by 2020.

"Heiko brings extensive infrastructure experience to our firm and together with his team is very well placed to establish an attractive investment solution for our clients in the UK and Europe."

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For media enquiries please contact:

Wendy Svirakova
+44 20 7464 5697
Wendy.Svirakova@columbiathreadneedle.com

Nicolas Duperrier
+44 20 7464 5940
Nicolas.Duperrier@columbiathreadneedle.com

Notes to Editors

About Columbia Threadneedle Investments

Columbia Threadneedle Investments is a leading global asset manager that provides a broad range of actively managed investment strategies and solutions for individual, institutional and corporate clients around the world.

With more than 2000 people including over 450 investment professionals based in North America, Europe and Asia, we manage £346 billion / €395 billion¹ of assets across developed and emerging market equities, fixed income, asset allocation solutions and alternatives.

Our priority is the investment success of our clients. We know investors want strong and repeatable risk-adjusted returns and we aim to deliver this through an active and consistent investment approach that is team-based, risk-aware and performance-driven. Our investment teams around the world work together to uncover investment insights. By sharing knowledge across asset classes and geographies we generate richer perspectives on global, regional and local investment landscapes. The ability to exchange and debate investment ideas in a collaborative environment enriches our teams' investment processes to ensure the best insights are applied to portfolios. More importantly it results in better informed decisions for our clients.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE:AMP), a leading US-based financial services provider. As part of Ameriprise, we are supported by a large and well-capitalised diversified financial services firm.

Source: Columbia Threadneedle Investments as at 31 Mar 2018

¹ Source: Ameriprise Financial Q1 2018 earnings release.

www.columbiathreadneedle.com

Past performance is not a guide to future performance.

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